

MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: DEC 2016

Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

Market Commentary

The government's move to demonetize Rs 500 and Rs 1,000 notes shook the markets and it will have a short-term impact. Most investors agree that the move is great step in tackling black money, however, it is likely to induce a short-term pain in the next few quarters. The swing factor will be how much of unaccounted money comes into the system from the demonetization. There is really no clarity at this point of how big a hit will overall consumption of the economy take and if that indeed happens, of course there are multiple effects of that as well. Deflationary interest rates coming down which will be a longer term positive, but we think earnings and the top line of companies will clearly be impacted. We haven't been able to fully comprehend what the overall impact of this will be, simply because people don't have a handle on what's the quantum of money that will eventually not make it back in the banking system and obviously will have to be extinguished. . For the next month Nifty likely to trade in the range between in the 8450 – 8550 upper side and 7850 – 7750 in the lower side.

Monthly Indices Change

Till - 30/11/2016

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	26652	27941	(4.61)
NIFTY	8224	8638	(4.79)
BSE Sectoral Indices			
MIDCAP	12329	13408	(8.05)
SMLCAP	12498	13454	(7.11)
METAL	10666	10285	3.70
OIL&GAS	11964	12296	(2.70)
AUTO	20144	22168	(9.13)
TECK	5411	5505	(1.71)
BANKEX	21316	22384	(4.77)
IT	9851	9994	(1.43)
FMCG	8070	8514	(5.21)
HC	15734	16374	(3.91)
PSU	7879	7912	(0.42)
CD	11278	12756	(11.59)
POWER	2028	2008	1.00
CG	14044	14874	(5.58)
REALTY	1281	1552	(17.46)

Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	19170	18161	5.56
NASDAQ	5255	5190	1.25
HANGSENG	22564	22954	(1.70)
FTSE	6730	6996	(3.80)
NIKKEI	18426	17446	5.62

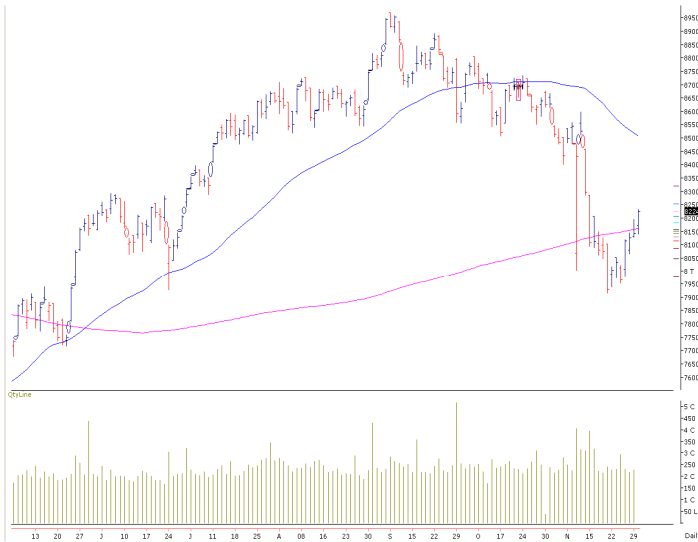
Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	28111	30082	(6.55)
SILVER	41339	42541	(2.83)
CRUDE	3500	3283	6.61

Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	68.5260	66.8566	2.50
INR-1 EURO	72.8431	72.9071	(0.09)
INR-100 YEN	60.7900	63.4400	(4.18)
INR-1 POUND	85.5342	81.2976	5.21

Nifty = 8224



Technical

	Resistance	Support
1	8250	7950
2	8350	7850
3	8450	7750

Moving Averages

20 days	8235
50 days	8505
100 days	8575
200 days	8165

Top Gainer Monthly

Scrip	Cmp	% Chg
HINDALCO	175	17.42
KEC	145	14.39
WELCORP	81	13.76
VEDANT	229	13.48
HATHWAY	34	12.68
HINDZINC	282	12.00
CAIRN	250	10.85
TECHM	485	10.44
CORPBANK	46	9.76
POWERGRID	191	9.61

92

Top Losers Monthly

Scrip	Cmp	% Chg
DELTACORP	114	37.69
COX&KINGS	164	28.28
PCJEWELLER	368	27.98
SHRIRAMCIT	2870	27.84
HDIL	62	25.09
MANAPPURAM	77	24.93
INDIACEM	119	24.56
INTELLECT	143	24.10
DLF	115	23.38
DHFL	256	22.33

Fund Activity – NOV 2016

In Rs crores

	BUY	SELL	NET
FII	110863.20	130845.57	(-19982.37)
DII	66379.78	48102.75	18277.03

TILL (30/10/2016)

Stocks at 52 wk high

Scrip	Cmp
BALMLAWRIE	984
BARTRONICS	19
BEL	1439
GARWAREWALL	625
JUBLIND	283

Stocks at 52 wk Low

Scrip	Cmp
CONTROLPR	229
DEN	62
KSK	21
--	--
--	--

Major Events NOV 2016

- The annual rate of inflation, based on monthly WPI, stood at 3.39% (provisional) for the month of October, 2016 (over October, 2015) as compared to 3.57% (provisional) for the previous month and -3.70% during the corresponding month of the previous year. Build up inflation rate in the financial year so far was 4.34% compared to a build up rate of 0.45% in the corresponding period of the previous year.
- Consumer prices in India increased 4.2 percent year-on-year in October of 2016, easing from an upwardly revised 4.39 percent rise in September, reaching a new low since August last year. Figures came in line with market expectations as food inflation eased for the third straight month to 3.32 percent.
- Tata Motors passenger vehicles recorded sales at 12,736 units in the domestic market in November 2016, with a growth of 22% compared to 10,470 units sold in the same month last year. The passenger car sales continued its growth momentum with a growth of 26% due to strong demand for the Tata Tiago. Cumulative sales growth of all passenger vehicles in the domestic market, were 101,712 units, up 16% compared to 87,935 units in November 2015
- Mahindra & Mahindra (M&M) has reported sales of 13,217 passenger vehicles (which includes UVs, cars and vans) in November 2016, down by 32.78% year on year (November 2015: 19,662). Demand from the rural India market, which accounts for a sizeable number of Mahindra vehicle sales every month, has dropped sharply due to the demonetization move.
- Maruti Suzuki India has announced sales of 135,550 units in November 2016, up 12.2% year on year (November 2015: 120,824). This includes 126,325 units in the domestic market (+14%) and 9,225 units of exports (-9.8%). Industry observers had felt the demonetisation exercise would impact India's largest passenger vehicle manufacturer. However, consumer demand for Marutis seems to be still strong. Nevertheless, the real impact of the demonetisation strategy will be seen in total December sales considering the first few days of November would have seen passenger vehicle deliveries during the Diwali festival.

Corporate Actions:

EX-DATE	SCRIP	PURPOSE
1-Dec-16	INGERRAND	Interim Dividend Rs 3/- Per Share
1-Dec-16	SUNILHITEC	Bonus 1:1/Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
5-Dec-16	PRICOL	Scheme Of Amalgamation
6-Dec-16	TIDEWATER	Interim Dividend Rs 50/- Per Share
7-Dec-16	BALKRISIND	Interim Dividend
8-Dec-16	VTL	Buy Back
9-Dec-16	INDIANHUME	Bonus 1:1
9-Dec-16	NESTLEIND	Interim Dividend
14-Dec-16	JINDALSAW	Annual General Meeting/Dividend Re 1/- Per Share
15-Dec-16	COLPAL	Interim Dividend
15-Dec-16	ALANKIT	Fv Splt Frm Rs 2 To Re 1
15-Dec-16	BPL	Annual General Meeting
16-Dec-16	NAGAROIL	Annual General Meeting
19-Dec-16	GILLANDERS	Annual General Meeting
19-Dec-16	VISASTEEL	Annual General Meeting
19-Dec-16	JETAIRWAYS	Annual General Meeting
21-Dec-16	BANARISUG	Annual General Meeting/Dividend Rs 7.50 Per Share
26-Dec-16	BALMLAWRIE	Bonus 3:1

Registered Office

Singh House, 3 rd Floor, 23/25 Ambalal Doshi Marg, Fort, Mumbai, 400023
Tel : +91 22 22656812 Fax : +91 22 22656985 Email : im@indiratrade.com

Head Offices

Ramavat House, E-15, Saket Nagar, Opp. Amar Darshan Bldg., Indore, 452001
Tel : +91 731 4097123 Fax : +91 731 2562117 Email :vramavat@indiratrade.com

Institutional Dealing Unit

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007
Tel : +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com



[VISIT US AT : WWW.INDIRATRADE.COM](http://WWW.INDIRATRADE.COM)
[VISIT US AT : WWW.INSPIREEDUCATION.IN](http://WWW.INSPIREEDUCATION.IN)

INDIRA SECURITIES (P) LTD, RAMAVAT HOUSE, E-15, SAKET NAGAR, INDORE – 452

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.